



(Incorporated in Ghana on March 24, 2011 with registration number CA-87,037 as a private company limited by shares)

(Converted to a public company limited by shares on October 31, 2016 with registration number PL000372016)

CERTIFICATE NUMBER 001	SERIES NUMBER 001	TRANCHE NUMBER 1
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GHS 140,000,000 NOTE PROGRAMME

Issue of 10-year GHS 45,000,000 Secured and Guaranteed Fixed Rate Notes Due 02 March 2028

GLOBAL NOTE CERTIFICATE

This Note Certificate certifies that **Guaranty Trust Bank (Ghana) Limited of 25A, Castle Road, Ambassadorial Area, Ridge, Accra** holds this certificate as Note Trustee on behalf of the persons specified in the Register is the registered holders (the **First Tranche Noteholders**) of the 10-year GHS 45,000,000 Secured and Guaranteed Fixed Rate Notes (the **First Tranche Notes**) of Quantum Terminals Plc (the **Issuer**). The First Tranche Notes are subject to the terms and conditions (the **Conditions**) in the Prospectus dated 28th September 2017. Expressions defined in the Conditions have the same meanings in this Note Certificate, unless otherwise defined herein.

The Issuer, for value received, promises in accordance with the Conditions to pay to the First Tranche Noteholders on the Redemption Date (or such earlier date as the amount payable upon prepayment in accordance with Conditions), the Principal Amount of GHS 45,000,000 (Forty Five Million Ghana Cedis) (or so much thereof as may then be outstanding) and to pay interest on such Principal Amount from the Issue Date in arrears at the rates, in the amounts and on the dates for payment provided for in the Conditions and the Applicable Pricing Supplement together with such other sums and additional amounts (if any) as may be payable under the Conditions and the Applicable Pricing Supplement.

For the purposes of this Note Certificate, (a) the First Tranche Noteholders represented by this Note Certificate are bound by the provisions of the Prospectus, the Trust Agreement, the Agency Agreement and the Applicable Pricing Supplement, (b) the Issuer certifies that the First Tranche Noteholders are entered in the Register as the holders of the First Tranche Notes represented by this Note Certificate, (c) this Note Certificate is evidence of entitlement only, (d) title to the First Tranche Notes represented by this Note Certificate passes only on due registration on the Register, and (e) only the duly registered First Tranche Noteholders represented by this Note Certificate are entitled to payments in respect of the First Tranche Notes represented by this Note Certificate.

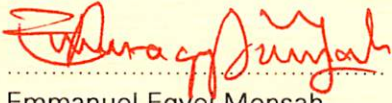
This Note Certificate shall not become valid for any purpose until authenticated by or on behalf of the CSD.

This Note Certificate shall be governed by, and constructed in accordance with, the laws of Ghana.

IN WITNESS whereof the Issuer has caused this Note Certificate to be executed on its behalf.

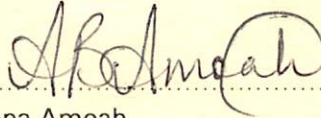
QUANTUM TERMINALS PLC

By:



Emmanuel Egyel-Mensah
Director

By:

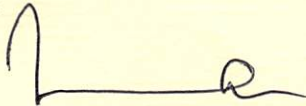


Abena Amoah
Director

CERTIFICATE OF AUTHENTICATION

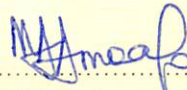
This Note Certificate is duly authenticated by or on behalf of Central Securities Depository (Ghana) Limited as Registrar (without recourse, warranty or liability)

By:



Yao A. Abalo
Chief Executive Officer

By:



Melvina Amofo
Deputy Chief Executive Officer